

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 114, I-95 Refuse Disposal

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$75,722,805</b>	<b>\$75,722,805</b>	<b>\$0</b>	<b>\$54,029,162</b>	<b>\$77,025,951</b>	<b>\$22,996,789</b>
Revenue:						
Interest on Investments	\$3,442,481	\$1,945,260	(\$1,497,221)	\$1,484,553	\$1,484,553	\$0
Refuse Disposal Revenue:						
I-95 ERR (Ash)	3,305,209	3,117,666	(187,543)	3,196,839	3,196,839	0
Arlington/Alexandria ERR	1,039,100	1,124,033	84,933	1,035,000	1,035,000	0
County of Fairfax	501,500	167,470	(334,030)	606,100	606,100	0
Lower Potomac	58,650	57,775	(875)	58,650	58,650	0
Subtotal	\$4,904,459	\$4,466,944	(\$437,515)	\$4,896,589	\$4,896,589	\$0
Miscellaneous Revenue:						
Sale of Equipment	\$111,000	\$14,824	(\$96,176)	\$41,000	\$41,000	\$0
Sale of Methane Gas	191,600	191,600	0	191,600	191,600	0
Miscellaneous Revenue	50,800	99,445	48,645	27,200	27,200	0
Subtotal	\$353,400	\$305,869	(\$47,531)	\$259,800	\$259,800	\$0
Total Revenue	\$8,700,340	\$6,718,073	(\$1,982,267)	\$6,640,942	\$6,640,942	\$0
<b>Total Available</b>	<b>\$84,423,145</b>	<b>\$82,440,878</b>	<b>(\$1,982,267)</b>	<b>\$60,670,104</b>	<b>\$83,666,893</b>	<b>\$22,996,789</b>
Expenditures:						
Personnel Services	\$2,024,714	\$1,924,791	(\$99,923)	\$2,138,256	\$2,138,256	\$0
Operating Expenses	2,733,809	2,638,946	(94,863)	3,158,658	3,158,658	0
Capital Equipment	1,016,250	602,614	(413,636)	375,000	682,251	307,251
Capital Projects	24,619,210	248,576	(24,370,634)	0	24,370,634	24,370,634
Total Expenditures	\$30,393,983	\$5,414,927	(\$24,979,056)	\$5,671,914	\$30,349,799	\$24,677,885
<b>Total Disbursements</b>	<b>\$30,393,983</b>	<b>\$5,414,927</b>	<b>(\$24,979,056)</b>	<b>\$5,671,914</b>	<b>\$30,349,799</b>	<b>\$24,677,885</b>
<b>Ending Balance</b>	<b>\$54,029,162</b>	<b>\$77,025,951</b>	<b>\$22,996,789</b>	<b>\$54,998,190</b>	<b>\$53,317,094</b>	<b>(\$1,681,096)</b>
Reserves						
Active Cell Closure Liability Reserve <sup>1</sup>	\$10,000,000	\$10,000,000	\$0	\$10,000,000	\$10,000,000	\$0
Inactive Cell Closure Liability Reserve <sup>2</sup>	8,000,000	8,000,000	0	8,000,000	8,000,000	0
Environmental Reserve <sup>3</sup>	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Ashfill Construction Reserve <sup>4</sup>	6,000,000	6,000,000	0	6,000,000	6,000,000	0
Construction-Miscellaneous Reserve <sup>5</sup>	1,031,435	1,031,435	0	1,031,435	1,031,435	0
Post-Closure <sup>6</sup>	21,000,000	21,000,000	0	22,000,000	22,000,000	0
PC Replacement <sup>7</sup>	12,988	12,988	0	12,988	12,988	0
Operating and Maintenance Reserve	2,984,739	2,984,739	0	2,953,767	1,272,671	(1,681,096)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$22,996,789</b>	<b>\$22,996,789</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton <sup>8</sup>	\$11.50	\$11.50	\$0.00	\$11.50	\$11.50	\$0.00

<sup>1</sup> Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

<sup>2</sup> Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

<sup>3</sup> The Environmental Reserve has been established primarily for future Environmental Projects.

<sup>4</sup> Reserve required for the construction of the next phase of the ashfill liner system.

<sup>5</sup> The Construction Reserve provides funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

<sup>6</sup> Post-Closure Care is required for a 30-year period after the landfill closes and is mandated by Federal and State regulations. FY 2003 funding of \$22,000,000 represents approximately 58 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

<sup>7</sup> The PC Replacement Reserve was established to meet requirements for the timely replacement of obsolete computer equipment.

<sup>8</sup> Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2003 recommended rate remains at \$11.50/ton.